Course Organisation

MSc Economics, Leipzig University

The MSc Economics at Leipzig University comprises **120 ECTS credits** and can be completed over **four semesters**. The curriculum includes **40 ECTS credits of compulsory modules**, **30 ECTS credits of compulsory elective modules**, **30 ECTS credits in the free elective area**, and a **Master's thesis worth 20 ECTS credits**.

First semester: Students begin by building a **strong analytical and methodological foundation in economics**. They take the following modules:

- Advanced Microeconomics (10 ECTS)
- Advanced Econometrics and Statistics (10 ECTS)
- One compulsory elective module (10 ECTS)

Second semester: Students continue their **core training and deepen their chosen profile** through further compulsory elective modules:

- Advanced Macroeconomics (10 ECTS)
- One compulsory elective module (10 ECTS)
- One compulsory elective module (10 ECTS)

Third semester: Students **complete the free elective area, which can also be achieved by spending a semester abroad**. The free elective area may consist of modules from the Faculty of Business and Economics or other faculties at Leipzig University:

- Free elective modules / semester abroad (30 ECTS)

Fourth semester: Students complete the **final research phase** of the programme:

- Research Methods in Economics (10 ECTS)
- Master's Thesis (20 ECTS)

Following the compulsory modules, students have the option to specialise in **Economic Policy** or **Quantitative Economics**.

For the specialisation in **Economic Policy**, at least **30 ECTS credits** must be chosen from the following modules:

- Topics in International Economic Policy (10 ECTS)
- Advanced Public Economics (10 ECTS)
- European and International Monetary Policy (10 ECTS)
- International Economic Policy (10 ECTS)
- Financial Intermediation (10 ECTS)
- Seminar on Economic Policy (10 ECTS)

For the specialisation in **Quantitative Economics**, at least **30 ECTS credits** must be chosen from the following modules:

- Spatial Econometrics (10 ECTS)
- Empirical Public Economics (10 ECTS)
- Time Series Analysis for Macroeconomics and Finance (10 ECTS)
- Multivariate Data Analysis and Data Mining (10 ECTS)
- Applied Topics in Monetary Economics (10 ECTS)
- Microeconometrics (10 ECTS)
- Seminar Applied Econometrics (10 ECTS)

Other compulsory elective modules include:

- International Economics (10 ECTS)
- History of Economic Thought (10 ECTS)
- Institutional Economics of Sustainability Transitions (10 ECTS)
- Climate Economics (10 ECTS)
- Biodiversity Economics (10 ECTS)
- Environmental Economics (10 ECTS)
- Ecological-Economic Modelling for the Sustainable Use and Conservation of Biodiversity (10 ECTS)
- Time Series Analysis (10 ECTS)
- Independent Research (10 ECTS)
- Seminar on Economic Theory: Macroeconomics (10 ECTS)
- Development of Financial Markets and Institutions (10 ECTS)