
MAKE IT HAPPEN.
MASTER IN ENTREPRENEURSHIP
(M.SC.) FULL-TIME
HHL
LEIPZIG
GRADUATE SCHOOL
OF MANAGEMENT



WHAT YOU REALLY GAIN

We have designed this program around what founders actually need. It is not only about starting a business but about building something sustainable, meaningful, and scalable. From your very first day, you will experience what it means to turn vision into value.

STILL WONDERING IF THIS PROGRAM IS RIGHT FOR YOU?

These five questions might sound familiar:

1. **Do you have an idea but do not know how to found your startup?**
   → You will learn how to turn your vision into a scalable business – step by step.

2. **Are you missing the right environment?**
   → At HHL, you will find your entrepreneurial network – from co-founders to mentors and investors.

3. **Do you want to be an entrepreneur but still lack a brilliant idea?**
   → Our ideation sprints, trend radar sessions, and design thinking workshops help you uncover ideas that matter.

4. **Are you afraid of taking a step into the unknown?**
   → You will build your venture in a risk-protected setting – with coaching and community behind you.

5. **What if your startup fails?**
   → You will walk away with experience, a powerful network, and a top-tier degree – ready for your next venture.

NOT SURE YET? LET US TALK ABOUT YOUR FUTURE!

WE WANT YOU TO MAKE THE BEST DECISION FOR YOUR FUTURE. THAT IS WHY WE OFFER PERSONAL CONSULTATIONS AND A FREE PROFILE CHECK.

GET STARTED WITH

- Sending us your CV or LinkedIn profile for informal feedback
- Joining one of our online info sessions to meet professors and students
- Visiting our campus in Leipzig for a first-hand impression

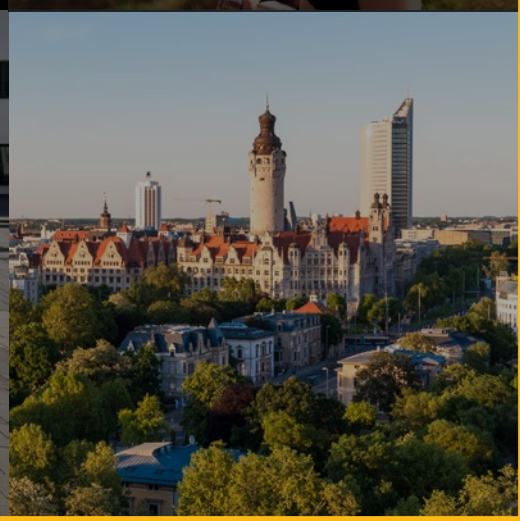
BOOK YOUR PERSONAL CONSULTATION RIGHT NOW!

THE HHL CAMPUS: ALL YOU NEED, ALL ABOUT YOU

While our school is centrally located, it is also surrounded by idyllic parks and rivers that add a sense of peace and natural beauty to our inspiring multicultural campus flair. You also get to take advantage of the adjacent athletic department of the University of Leipzig: As an HHL student you can register to use their facilities. And to accommodate a flexible study schedule, we grant our students access to HHL's premises 24 hours a day, 7 days a week. You can use the library, the study areas, meeting rooms, the lounge and the student club any time you want!







DESIGNED FOR YOUR ENTREPRENEURIAL JOURNEY

FROM MINDSET TO MARKET, WITH THE FREEDOM TO SHAPE YOUR OWN PATH

The Master in Entrepreneurship at HHL is built around real entrepreneurial milestones. Each module is carefully aligned with the three key phases of your journey – Explore & Equip, Build & Validate and Launch & Level up – ensuring that learning is never separate from action.

Alongside the core curriculum, you can choose between various practical options:
- Develop your startup with full support in the HHL DIGITAL SPACE
- Spend a term abroad at one of 140+ partner universities worldwide
- Join our international study trip to explore global innovation hubs

You will also be able to tailor your experience by selecting electives that match your personal and professional goals. Whether you aim to strengthen your startup expertise or broaden your perspective, the program gives you the flexibility to do so.

EXPLORE AND EQUIP — 40 ECTS

Your toolbox for your startup

Here you will gather the methodological tools and entrepreneurial mindset to steer your ideas in the right direction.

Entrepreneurial Excellence	2 ECTS	Strategy for Entrepreneurs	5 ECTS
Leading Yourself & Self-Reflection	3 ECTS	Entrepreneurship	5 ECTS
Ethics & Sustainability	5 ECTS	Business Venturing Project	5 ECTS
Problem Solving & Communication	5 ECTS	HHL Startup Lab	10 ECTS

BUILD AND VALIDATE — 20 ECTS

Your idea becomes a validated business model

In this phase, things get concrete: You will learn how to recognise trends and develop business models from them.

Entrepreneurial Finance	5 ECTS	Online Marketing & Customer Analytics	5 ECTS
Organizational Behavior	5 ECTS	Disruptive Technologies & Business Models	5 ECTS
Next Big Thing: Visions for the future	5 ECTS	Managerial Decision Making	5 ECTS
Financial Analysis & Modeling	5 ECTS	Coding & Data Literacy	5 ECTS
Competitiveness	5 ECTS	Global Strategy	5 ECTS
Value Chain Management	5 ECTS	Corporate Valuation & M&A	5 ECTS
Innovation Management & Corporate Entrepreneurship	5 ECTS	Prototyping & Product Management	5 ECTS

LAUNCH AND LEVEL UP

- Development of your business plan
- Pitch training and feedback rounds
- Preparation for financing rounds
- Support from HHL startup programs and international network

PROGRAM FACTS

Start: September

Duration: 21–24 months

Degree: M.Sc. | 120 ECTS

Location: Leipzig + location of the selected partner university for the optional term

Language: English

Highlights: HHL Startup Lab, optional term abroad, incubation program or internship

HHL'S ENTREPRENEURIAL ECOSYSTEM

Student Initiatives Driving Entrepreneurship
- Accelerate@HHL
- HHL Venture Capital Club
- HHL Private Equity Club

HHL Startup Career Fair
Successful startups offer exclusive internships as well as management positions to HHL students

Stage Two
Largest pan-European competition for the best start-ups spinning out of leading universities

HHL SpinLab Investors Day
Conference focusing on investors (joint initiative with SpinLab – the HHL Accelerator)

Public Value Award for Startups
Honoring startups that shape society and create measurable value for the common good.



BUILT FOR FOUNDERS – IT IS TIME TO START YOUR JOURNEY

- Build your venture during your studies
- Access HHL's startup ecosystem with the Digital Space, SpinLab, and strong mentor and investor networks
- Learn through action with a curriculum focused on the entrepreneurial process
- Grow through coaching, pitch training, and leadership development
- Join a lifelong community of 4,000+ alumni and successful founders

PROGRAM SCHEDULE – MODULE OFFERINGS PER TERM

YEAR 1: TERM 1–4

FOUNDATION & INSPIRATION

FALL	WINTER	SPRING	SUMMER
Entrepreneurial Excellence			International Study Trip*
Leading Yourself & Self-Reflection			Next Big Thing: Visions for the future
Strategy for Entrepreneurs	Negotiation	Business Venturing Project	
Problem Solving & Communication	Entrepreneurship	Innovation Management & Corporate Entrepreneurship	
Ethics & Sustainability	Entrepreneurial Finance	Online Marketing & Customer Analytics	
	Organizational Behavior	Disruptive Technologies & Business Models	
	Financial Analysis & Modeling	Managerial Decision Making	
	Competitiveness	Coding & Data Literacy	
	Value Chain Management	Global Strategy	
		Corporate Valuation & M&A	

YEAR 2: TERM 5–8

FOUNDING & BUILDING

FALL	WINTER	SPRING	SUMMER
Economics	Flexible option for Incubation or Scaling		
Entrepreneurial Leadership	Flexible option for term abroad		
Prototyping & Product Management	Master Thesis / Business Model Thesis		
HHL Startup Lab: Starting up your Venture			

* Trip is offered if sufficient students register, additional costs occur

FROM FOUNDER TO INTRAPRENEUR — YOUR PATH, YOUR PACE



Irene Klemm – HHL Alumna, Founder of Edurino and Female Founder of the Year 2025

WE HELP YOU NAVIGATE WHAT COMES NEXT

Your entrepreneurial journey does not have to be a straight line and founding your own company is just one of the ways to use what you have learned at HHL. Some of our students become co-founders, join startups or scale-ups, work in VC, or drive innovation inside large organizations.

What unites them is a shared entrepreneurial mindset and an ecosystem that supports every direction. At HHL, we believe that no one path fits all. We empower you to shape your own journey, explore new options, and find what truly suits your strengths and ambitions.

YOUR HHL CAREER & FOUNDER NETWORK
You will not just build a business. You will build lasting relationships that support you far beyond graduation. With over 4,000 alumni and countless connections in the startup and investor world, our network is one of your strongest assets.

WE CONNECT YOU WITH:

- EXPERIENCED FOUNDERS AND BUSINESS ANGELS
- STARTUP MENTORS AND COACHES
- ALUMNI WORKING IN VC, STARTUPS AND INNOVATION-DRIVEN COMPANIES
- CORPORATE PARTNERS LOOKING FOR ENTREPRENEURIAL TALENTS

→ **THROUGH EXCLUSIVE NETWORKING EVENTS, GUEST LECTURES, PITCH NIGHTS AND PERSONAL INTRODUCTIONS, YOU WILL GAIN ACCESS TO THE PEOPLE AND PERSPECTIVES THAT MOVE YOUR VENTURE FORWARD.**

LET US MAKE IT OFFICIAL!

APPLY IN JUST A FEW STEPS

We believe in potential, not perfection. That is why we look beyond grades and focus on your mindset, your motivation and your ambition. The earlier you apply, the better your chances of receiving a tuition discount or scholarship.

So every journey starts with a single first step. Your road to the Master in Entrepreneurship at HHL begins here:

YOU

READY TO LEARN MORE? CONTACT US FOR A PROFILE CHECK OR GET TO KNOW HHL DURING ONE OF OUR NEXT EVENTS

YOU

START YOUR APPLICATION AT APPLY.HHL.DE BY CREATING AN ACCOUNT, COMPLETING YOUR PROFILE AND UPLOADING THE FIRST MANDATORY DOCUMENTS:

- Curriculum vitae
- A short video pitch (max. 90 seconds) introducing yourself and your motivation
- Copy of your high-school diploma (Abitur)
- Current/final transcript of your Bachelor's degree (all disciplines welcome)
- Passport photo

YOU

ADDITIONAL DOCUMENTS REQUIRED TO COMPLETE YOUR APPLICATION

- Proof of a minimum of 3 months of relevant practical work experience
- Proof of English proficiency (TOEFL score of 90+ ibt or IELTS score of 7.0)

WE

WE REVIEW YOUR APPLICATION, SUPPLY INITIAL FEEDBACK AND INVITE YOU TO AN ADMISSION INTERVIEW WITH AN HHL PROFESSOR (VIRTUALLY OR AT THE CAMPUS IN LEIPZIG).

YOU

YOU PARTICIPATE IN THE HHL ADMISSION INTERVIEW.

WE

WE NOTIFY YOU ABOUT OUR ADMISSION DECISION WITHIN 10 DAYS.

THE BEST INVESTMENT IN YOUR FUTURE

Your investment in a Master's degree at HHL is worth it. With an average starting salary of over EUR 81,500 HHL graduates rank among the best-paid Master's graduates!

TUITION AND FINANCING OPTIONS

The tuition fees for the complete Master in Entrepreneurship Program amount to EUR 38,500*. That covers all tuition and examination costs and includes the tuition fees for the term abroad at one of our partner universities. Our data shows that your HHL degree will provide you with exceptional career opportunities that make your financial investment well worth it. We also know that the financial situation of a young graduate can be challenging and offer the following options to finance your studies.

STUDENT LOANS

HHL has cooperations with various banks and financing partners, e. g.

- Deutsche Bildung
- Brain Capital
- Prodigy Finance
- FAFSA (for U.S. citizens)

For more information about these and other financing options, including eligibility and application processes, please visit: hhl.de/financing.

SCHOLARSHIPS

HHL also offers scholarships for exceptional candidates. For more information, please visit our financing section on hhl.de/programs/scholarships-full-time-master-in-entrepreneurship/.

For international students, we also recommend that you check out the DAAD scholarship database at daad.de.

* Tuition fees are subject to change.

APPLICATION DEADLINES

NOVEMBER 30
→ **Early Bird 1 / Discount: EUR 4,500**

JANUARY 31
→ **Early Bird 2 / Discount: EUR 3,000**

MARCH 31
→ **Early Bird 3 / Discount: EUR 1,500**

MAY 31
→ **International (non-EU) applicants / Final Tuition Fee: EUR 38,500**

JUNE 30
→ **EU applicants and non-EU applicants not requiring a visa to Germany / Final Tuition Fee: EUR 38,500**

NUMBERS WE ARE PROUD OF

#1
Entrepreneurial University in Germany
Startup Radar by Stifterverband 2025

842
Students in part-time and full-time classes
HHL Student Statistics 2025

57
Nationalities on campus
HHL Student Statistics 2025

140+
Top partner universities around the globe

#9
Effectiveness of the alumni network
Financial Times Global Masters in Management Ranking 2025

#5
Career service worldwide
Financial Times Global Masters in Management Ranking 2025

530+
Companies (co-)founded by HHL alumni
HHL Entrepreneurship Report 2024

1st
Address for business education in Germany since 1898

AT HHL,

we do not just teach business. We empower you to shape it. Because you are not here to follow a path – you are here to create your own. You will earn the knowledge, tools and resources. But more importantly, the freedom to put it into action. With people who are just as driven as you. Because we believe in growth by doing – not only by watching. HHL is where it begins.

NOW IT IS UP TO YOU – MAKE IT HAPPEN.

PROGRAMS
– Master in Management (full-time + part-time)
– Master in Management | Finance (full-time + part-time)
– Master in Entrepreneurship (full-time)
– Master in Finance (full-time)
– MBA (full-time + part-time)
– MBA | Finance (full-time)
– Doctoral Program

AACSB ACCREDITED

PROGRAMM AKKREDITIERT Akkreditierungsrat



YOUR CONTACT AT HHL

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